This article explores the responsibility of university and college administrators, technology managers and licensing officers to consider broad stakeholder impacts in intellectual property ownership and enforcement decisions. It finds that there is a lack of coherency in policies, in part due to the failure to comprehensively assess university and college IP. Moreover, there is outright hostility toward a national regulatory option that could add uniformity. This article provides guidance by proposing a balancing framework that ties together various forms of intellectual property. It includes example tools based on the concept of copyright "fair use" that can be used to achieve an optimal blend of social good and local income.